What Is Professional Liability Insurance?

Also known as Malpractice Insurance, Professional Liability Insurance provides protection against a patient who claims that a therapist caused harm or an injury. This could be an improper modality, fitness regime or an infraction of HIPAA privacy laws. The list of potential claims is too large to list!

Good To Know: Professional Liability Insurance Provides Legal Defense Whether The Accusation Of Wrong-Doing Is True Or False!
Does My Practice Really Need Professional Liability Insurance?

Absolutely. Every physical therapy practice should be insured against potential malpractice claims, in addition to General Liability which protects against third party claims of bodily injury, associated medical costs and property damage. Prudent practices will also carry coverage for HIPAA defense, sexual misconduct defense and Medicare/Medicaid billing defense.

Good To Know: Since PTs examine and establish treatment plans for patients, friction could develop among co-healthcare providers. In the event of litigation, an adversarial situation may result between providers, which could then result in claims against your practice.
Comparing Policies

The CM&F Advantage

You might think that “all insurance is created equal”, but nothing could be farther from the truth.

CM&F was founded nearly a century ago. We developed the nation’s first healthcare professionals liability policy for non-physicians in 1947. Since then, we have expanded our program to include over 80 healthcare specialties, including physical therapists and PT practices.

Our decades of experience and ongoing healthcare focus sets CM&F apart. We were the first and remain committed to being the best with:

> The Highest Rated & Lowest Priced Products
> Outstanding Customer Service
> Superior Claims Management
> Fast Automated Application Process & 24/7 Personal Online Document Archives

Good To Know: Employment of physical therapists is expected to grow 36 percent through 2022, much faster than the average for all occupations; credit aging baby boomers and treatment for mobility issues stemming from chronic conditions, such as diabetes or obesity.
Comparing Policies

The Pressures Of Change In American Healthcare.

Did you know that within the next 15 years, the population of Americans aged 65+ will DOUBLE to 71.5 million? And that of the 47 million currently uninsured Americans - 26 million are projected to be added to the healthcare system by 2022?

These growth trends will not be reversed anytime soon. The demands and responsibilities within our rapidly changing healthcare system will only increase; especially as aging baby boomers remain more active later in life than their counterparts of previous generations. Older persons are more likely to experience heart attacks, strokes, and mobility-related injuries that require physical therapy for rehabilitation.

Good To Know: Job prospects should be good in acute-care hospitals, skilled-nursing facilities, and orthopedic settings, where the elderly are most often treated. Prospects will also be favorable in rural areas because most PTs live in more densely populated metro-urban areas.
Comparing Policies

Occurrence Form versus Claims-Made Coverage

April: A geriatric patient is treated in her nursing home after a fall with various techniques and thermotherapy.

July: You take a break from practice for family reasons and do not renew your liability insurance policy.

January: Your client, the geriatric nursing home patient in April, sues you for failure to report & monitor health changes which blossom into a chronic condition. It is late, but within the statute of limitations set by state law. She and her family sue for malpractice.

If you had occurrence form coverage, you are protected because the incident occurred while your policy was in place. If you had claims-made coverage, you might not be protected because you didn’t have active insurance when the claim was made.

It’s Important To Understand The Difference!

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If you had claims-made coverage, you might not be protected because you didn’t have insurance when the claim was made.

Good To Know: The advantage to an occurrence policy is its permanence. The period of time you are insured under an occurrence policy is protected forever by the policy you had that year. You never need to renew or buy tail coverage when you leave.
Comparing Policies

Does Your Insurer Cover ALL Physical Therapy Specialties?

Other providers may offer professional healthcare coverages but do they specialize in it? CM&F Group and Medical Protective ARE insurance specialists for healthcare professionals - with over 200 years of combined experience and our PT program covers a wide variety of therapy specialties:

- Physical Therapists
- Physical Therapy Assistants
- Physical Therapy Aides
- Occupational Therapists
- Speech & Language Therapists
- Massage Therapists
- PLUS over 90 Other Medical Professionals

Good To Know: California, Texas, Pennsylvania and New York represent the country’s largest state populations of Certified Physical Therapy Specialists. By specialty, Orthopaedic wins by a large margin with over 8,200 nationwide; Geriatric comes in second with 1,399.
Comparing Policies

Make Sure That ALL Of Your Risk Exposures Are Covered!

Good To Know: Now that HIPAA requires breach notification to patients, there are more opportunities for impacted patients (and their lawyers) to pursue private claims, especially as class action lawsuits, for a plaintiffs’ attorney to represent large, lucrative groups of patients.

Online Application
Occurrence Policy
Professional & General Liability Insurance
HIPAA Defense
Sexual Misconduct Defense
License/Medicare & Medicaid Billing Defense
Comparing Policies

Does Your Policy Offer Flexible Options And The Highest Ratings?

CM&F offers both Occurrence and Claims-Made Policy options in addition to General Liability and optional EPLI, Cyber Liability and Business Owners Coverage.

PT GroupGuard® is underwritten by the nation’s highest, A++ (Superior) rated carrier. An insurance company’s ratings indicate its ability to pay claims now and into the future. Since most lawsuits take years to be filed, you want to make certain that your carrier will be in business when you need them.

CM&F has served healthcare professionals with customized liability insurance solutions since 1947. We are THE Malpractice Experts!

Good To Know: The highest percentage of lawsuits against PTs and physical therapy practices involved patient treatment-related situations, most notably “improper technique”, with court judgements ranging from $31,000 to $235,000.
It could be an **Oversight**.
It could be a **Mistake**.
Or it could be **Unbelievable**.

... but it **DOES** happen.

Patients can be harmed, and they **really do sue**. And a lawsuit can cost more than you might think.

<table>
<thead>
<tr>
<th>Money</th>
<th>Beyond Money</th>
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<tr>
<td>Lawyer’s Fees</td>
<td>Your Reputation</td>
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<td>Settlement Payouts</td>
<td>Your License To Practice</td>
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<td>Lost Income</td>
<td>Your Emotional Well Being</td>
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<tr>
<td>Your Career</td>
<td>Your Family’s Security</td>
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**Good To Know:** The location with the highest frequency of claims was a physical therapy office or clinic (77 percent). But the location with the **highest severity of claims** was nursing homes, with an average indemnity payout of $76,215.
Apply Today/Contact Us

PT GroupGuard

To apply for coverage visit www.CMFGroup.com or call us toll-free at 1-800-221-4904

Protection With The Vital Benefits Which PT Practices Demand

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<tr>
<th>Protection</th>
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<tbody>
<tr>
<td>Professional Liability</td>
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<td>Workplace/Premises Liability</td>
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<td>General Liability</td>
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<td>Good Samaritan</td>
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<td>Employment Practices Liability</td>
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<td>First Aid Coverage</td>
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<td>Medical Payments</td>
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Health, Life & Business Owners Insurance

For more information regarding individual or group health insurance, life insurance or any business coverages, please contact:

CM&F Group, Inc.
99 Hudson Street, 12th Floor, New York, NY 10013

Phone: 1-800-221-4904
Fax: 1-212-608-4378
eMail: info@cmfgroup.com

Good To Know: CM&F Group’s underwriting insurance partners are a “Who’s Who” of the financial world’s highest rated and most venerated institutions.